



## ECONOMIC INDICATORS

**6.0** ↑ **Q3 2015 Gross Domestic Product**

**1.10** ↑ **November 2015 Inflation Rate**

**- 11.6** ↑ **Q3 2015 Consumer Confidence**

**20.0** ↓ **Q3 2015 Auto-buying Intention**

**47.06** ↑ **Daily Peso – Dollar Exchange Rate**

### MACROECONOMIC SNAPSHOT

#### Business sees better economy in 2016

Businessmen are hopeful the domestic economy will perform better in 2016 than in 2015 with a boost coming from huge election spending although external factors could continue to pull exports down.



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#### Trade deal with EU to hinge on fixing infrastructure, red tape

The Philippines should focus on addressing a number of issues -- including its poor infrastructure and the way the government does business -- for it to reap the full benefits of a free trade agreement (FTA) with the European Union (EU).



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### FINANCIAL TRENDS

#### 2016 seen more challenging for stock market

The year 2015 was a very challenging period for the stock market, which had to contend with global headwinds and massive volatility which were inherent to an aging bull. For the first time in six years, the local stock barometer ended the year in negative territory.



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### INDUSTRY NEWS

#### Online car sales to sustain growth

Online car platform Carmudi has expressed its firm belief that the automotive sales done online would continue to flourish, following the rapid sales growth in the automotive sector as it approaches the end of the year.



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### GLOBAL WATCHLIST



**Saudi Arabia cuts diplomatic ties with Iran**  
CNBC's Hadley Gamble explains why relations between Saudi Arabia and Iran have soured following Saudi Arabia's execution of a Shiite cleric.

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### INTERNATIONAL

#### The Genesis G90 is the beginning of a new age for Korean automotive luxury

It was only recently when we ran a couple of stories about a new luxury brand entering the market. Keen readers among you may recall that this marque will be known as Genesis, the luxury division of Korean carmaker Hyundai Motor Company.



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